

EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF PROVIDENCE

Wednesday, May 25, 2011

9:30 a.m. – Medical Sub-Committee

10:30 a.m. – Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman

James L. Potenza
Councilman John J. Iglizzi
Carla Dowben
Richard Kerbel, Finance Director
David G. Dillon
Kenneth L Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. **George S. Farrell – Accidental Disability**
- 3. Invoices for payment**
 - a. Medical Consultant -None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: see attached**

6. Service Retirements:

**Maximum: Peter J. Costello
John C. Chmura
Michael A. DiFazio
Elliot E. Murphy
Merlene Semper**

Option I: Anthony Provenzo

Option II: Russell B. Gomes

Option III: Dorothy McCaffrey

**Option IV: Ronald Bickham
Robert M. Enright
Pedro Jimenez
John Levesque
Brian Michela**

7. New Business:

- a. Discussion relative to annual reports to the Retirement Board regarding medical re-certification of all former city employees granted disability benefits – Carla Dowben
 1. The number of disability pensioners examined annually and results of such exams.
- b. Status of the city's re-certification of disability pensions in accordance with chapter 2008-16, No. 116 of the Ordinances of the City of Providence – Councilman John Iglioizzi
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O'Mara and Raymond Hull
- d. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation- Discussion relative to Colonel Esserman's two pensions - Kerion O'Mara
- e. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLAs given to non-union managers employed by the City in violation of the City Ordinance – Councilman Iglioizzi

<p align="center">City of Providence Retirement Loan Portfolio - ERS Monthly Loan Summary Period 10th Fiscal Year 2010: April 1 - 30, 2011</p>

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,347,180.16	\$345,420.00	77	-\$391,469.74	\$20,301,130.42
School Sub-totals:	\$5,375,797.09	\$132,200.00	53	-\$92,110.76	\$5,415,886.33
TOTAL:	\$25,722,977.25	\$477,620.00	130	-\$483,580.50	\$25,717,016.75

Purchase of Service
May 25, 2011

Daniel E. Gagnon	Police Department	Academy Time	3 Months & 11 Days	\$3,428.71
John H. Benitez	School Department	Continuous Sub Time	1 Year 4 Months & 15 Days	\$6,045.49